

## Subject Outline: Accounting Theory and Application

Faculty of Business, Technology and Sustainable Development

School of Business

### Details

*The information published in this document is intended as a guide as the University reserves the right to change its program offerings and subjects without notice. Persons considering subject enrolment should be aware that changes are possible up to and including the first week of class after which the latest version of this subject outline will be available on the subject's ilearn site.*

Subject Code:	ACCT13-303
Subject Title:	Accounting Theory and Application
Prerequisites:	Nil
Subject Level:	Undergraduate
Year/Semester:	[101] January Semester 2010
Credit Points:	10 (USA 3 or 4, ECTS 7.5 - indicative only)
Subject Description:	Accounting Theory and Application aims to provide students with knowledge of financial accounting theory and associated research. Appreciation of the relevance and application of accounting theory and research to the current accounting environment equips students to critically analyse contemporary accounting issues. Emphasis is given to the relation between accounting theory and research and financial accounting reporting practice.

### Contacts

Contact Name:	Dr James Routledge	Contact Name:	
Position:	Associate Professor of Accounting	Position:	
Telephone:	55 952077	Telephone:	
Email:	jrouled@bond.edu.au	Email:	
Building/Level/Room:	2.4.44	Building/Level/Room:	

## Delivery & Attendance

Timetable:	<a href="http://timetable.bond.edu.au:8010">http://timetable.bond.edu.au:8010</a>
Mode of Delivery and Teaching Schedule:	A formal lecture is provided for each topic. Students are encouraged to ask questions and clarify material delivered in the lecture. Tutorials will address the questions set for each week, and students are encouraged to discuss their answers. It is recommended that students read the prescribed material from the text book prior to the relevant lecture, and attempt all tutorial questions prior to the tutorial class.
Attendance Requirements:	Nil

## Resources

Prescribed Resources:	Deegan, C. (2009) Financial Accounting Theory, 3rd Ed., McGraw-Hill, Sydney (Referred to in the study schedule as 'Deegan A'.)
Additional Resources:	Deegan, C. (2007) Australian Financial Accounting, 5th Ed. McGraw-Hill, Sydney. (Referred to in the study schedule as 'Deegan B'.)
Use of iLearn in this Subject:	All resources relevant to this subject will be posted on iLearn. Students should check the iLearn site regularly for subject announcements.

## Bond Graduate Attributes Emphasised in this Subject

1. iLearnKnowledge and Critical Thinking -- Graduates have acquired a sound knowledge of their discipline and the ability to critically evaluate, manage, reflect on, integrate and apply it.
2. Leadership, Initiative and Teamwork - Graduates have the skills to contribute to their discipline or profession as an effective leader and as a member of collaborative, cooperative and successful teams.
3. Communication Skills - Graduates have the skills to communicate effectively with their profession, their peers and the wider community.
4. Responsibility - Graduates are aware of the standards, ethics and values of their discipline, in both the local and global context.

## Program Outcomes and Graduate Attributes

If you are undertaking this subject as part of a degree program you should refer to the relevant degree program outcomes and graduate attributes as they relate to this subject.

## Learning Outcomes of this Subject

1. Provide students with knowledge of financial accounting theory and associated research
2. Develop an appreciation of the relevance and application of accounting theory and research to the current accounting environment
3. Equip students to critically analyse contemporary accounting issues
4. Understand the relation between accounting theory and research and financial accounting reporting practice
5.
6.

## Assessment

Task	Weight	Date	Intended Learning Outcomes Assessed
1. Mid Semester Examination	35%	Week 7	1, 2 and 4
2. Assignment - details will be provided in the Week 2 tutorial	10%	Week 11	1, 2 and 3
3. Final Examination	55%	TBA	1 to 4
4.	%		
5.	%		
6.	%		
7.	%		

## Assessment Criteria

High Distinction	85-100	Outstanding or exemplary performance in the following areas: interpretative ability; intellectual initiative in response to questions; mastery of the skills required by the subject, general levels of knowledge and analytic ability or clear thinking.
Distinction	75-84	Usually awarded to students whose performance goes well beyond the minimum requirements set for tasks required in assessment, and who perform well in most of the above areas.
Credit	65-74	Usually awarded to students whose performance is considered to go beyond the minimum requirements for work set for assessment. Assessable work is typically characterised by a strong performance in some of the capacities listed above.
Pass	50-64	Usually awarded to students whose performance meets the requirements set for work provided for assessment.
Fail	0-49	Usually awarded to students whose performance is not considered to meet the minimum requirements set for particular tasks. The fail grade may be a result of insufficient preparation, of inattention to assignment guidelines or lack of academic ability. A frequent cause of failure is lack of attention to subject or assignment guidelines.

## Other Course Information

Referencing Style:	APA See Library Website for more information: <a href="http://www.bond.edu.au/library">http://www.bond.edu.au/library</a>
Assignment Coversheet:	All assignments are to be accompanied by a copy of the faculty cover sheet. Penalties will apply for late submissions.
Submissions Procedures:	The assignment is to be submitted before Monday of Week 11 by 3pm in hard-copy via the assignment box in the Business Building and electronically via the iLearn Turnitin link.
Policy on Late Submission, extensions and special consideration:	Extensions will only be granted in exceptional circumstances. Any application for an extension will need to be supported by independent evidence (for example, a medical certificate).
Policy on Plagiarism:	<p>The University Policy on Plagiarism defines plagiarism as taking and using another person's thoughts, ideas or writings and passing them off as one's own. The University considers the act of plagiarising to be academic misconduct. The University definition of plagiarism appears in Schedule B – Student Conduct Code of the Discipline Regulations:</p> <ul style="list-style-type: none"> <li>(i) knowingly plagiarising the work of another person, including a fellow student by adapting or incorporating it in a piece of assessment without due acknowledgement;</li> <li>(ii) knowingly plagiarising the ideas of an author of a text by incorporating them in a piece of assessment without due acknowledgement</li> <li>(iii) collaborating with another student about assessable work and representing that as individual work</li> <li>(iv) intentionally fabricating, falsifying or mis-stating results which are reported in, or relied on for the purposes of a piece of assessment</li> <li>(v) submitting the same or a similar piece of work twice unless prior approval has been obtained from the coordinators of both subjects</li> <li>(vi) bringing unauthorised material into an examination room.</li> </ul>
Examinations:	<p>General information and procedures : <a href="http://www.bond.edu.au/student-resources/exams-assessment/index.htm">http://www.bond.edu.au/student-resources/exams-assessment/index.htm</a></p> <p>The mid-semester examination will be held during normal class time in week 7. The examination will be of 1 hour 30 minutes duration. Material assessed will be covered in topics 1 to 5.</p> <p>The final examination will be held during the centrally scheduled exam period and will be of 2 hours duration with 15 minutes perusal time. The examination will be closed book. Material assessed will be covered in topics 6 to 10. Further details regarding the final examination will be made available toward the end of semester.</p> <p>Mid-semester Deferred Examinations: If you have an approved application for a deferred mid-semester examination, your final examination grade will be re-weighted to include both examination weights. No deferred examination is offered.</p>

Return of Assessment Material:	Assessment material will be returned to students in class. Any unclaimed work will be held for a period of one month after the end of the semester, and then destroyed.
Other:	

## Weekly Outline

Week	Topic	Description
1	Topic 1: Accounting Theory and The Reporting Environment	Lecture: Read Course Outline and Deegan A, Ch. 1 and 2 Tutorials Commence in Week 2
2	Topic 2: Regulation	Lecture: Read Deegan A, Ch. 3 Tutorial: Deegan A, Ch. 1: 1.1, 1.3, 1.8, 1.9, 1.12, 1.16, 1.27 Deegan A, Ch. 2: 2.1, 2.5, 2.11
3	Topic 3: Normative Theories	Lecture: Read Deegan A, Ch. 5 Tutorial: Deegan A, Ch. 3: 3.2, 3.6, 3.14, 3.18, 3.19, 3.24, 3.29
4	Topic 4: Financial Instruments	Lecture: Read Deegan B, Ch. 15 Tutorial: Deegan A, Ch. 5: 5.1, 5.2, 5.4, 5.9, 5.11, 5.15, 5.18, 5.21
5	Topic 5: Biological Assets and The Extractive Industries	Lecture: Read Deegan B, Ch. 9 and Ch. 21 Tutorial: Deegan B, Ch. 15: 1, 2, 6, 7, 19, 20, 22, 24, 26
6	Topic 6: Employee Entitlements	Lecture: Read Deegan B, Ch. 13 Tutorial: Deegan B, Ch. 9: 9, 10, 12, 18 Deegan B, Ch. 21: 1, 2, 7, 14, 15
7	Mid Semester Examination	
8	Topic 7: Positive Theory I	Lecture: Read Deegan A, Ch. 7 Tutorial: Deegan B, Ch. 13: 1, 4, 7, 9, 10, 13, 14, 15, 16
9	Topic 8: Positive Theory II and Corporate Governance Issues	Lecture: Read Deegan A, Ch. 7 Tutorial: Deegan A, Ch. 7: 7.1, 7.2, 7.3, 7.4, 7.5, 7.6
10	Topic 9: Social Responsibility	Lecture: Read Deegan A, Ch. 8 and 9 Tutorial: Deegan A, Ch. 7: 7.8, 7.9, 7.10, 7.14, 7.17, 7.18, 7.19, 7.20

11	Topic 10: Capital Markets	Lecture: Read Deegan A, Ch. 10 Tutorial: Deegan A, Ch. 8: 8.1, 8.4, 8.5, 8.6, 8.8, 8.11, 8.13, 8.17, 8.18 Deegan A, Ch. 9: 9.7, 9.10, 9.13
12	Revision	Lecture: Revise Topics 6 to 10 Tutorial: Deegan A, Ch. 10: 10.1, 10.2, 10.3, 10.4, 10.5, 10.13, 10.18
13	No Classes	(Additional office hours will be available)
14	Exam Period Commences	